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# The Annual General Meeting (AGM) of Síminn hf.

Will be held on Thursday 13 March 2025 at 16:00 at Nauthóll, Nauthólsvík, Reykjavík

## Agenda

1. Report of the Board of Directors on the Company's operations during the last financial year.
2. Confirmation of the consolidated financial statements of the consolidated and parent company for the last financial year and decision on the payment of dividends.
3. Election of three individuals to the Nomination Committee.
4. Election of the Board of Directors of the Company.
5. Election of an auditing firm.
6. Decision on the remuneration to the members of the Board of Directors as well as remuneration of the members of the subcommittees and the Nominating Committee.
7. Proposal of the Board of Directors on the Company's remuneration policy.
8. Proposal to reduce share capital and amendment of the Company's Articles of Association.
9. Proposal to authorize the Company to purchase own shares in accordance with Art. 55 of the act on limited liability companies.
10. Other matters

There is a proposal to amend the company's Articles of Association in relation to a reduction in share capital, specifically Article 4.1. The proposal is to reduce the company's share capital from ISK 2,650,000,000 nominal value to ISK 2,475,000,000 nominal value by cancelling own shares, in accordance with Act No. 2/1995 on act on limited liability companies.

Additionally, an amendment to the appendix of the Articles of Association is proposed regarding the authorization to purchase own shares. It is proposed that the company, including its subsidiaries, will be authorized over the next 18 months, to purchase up to 10% of its share capital, i.e. a maximum of ISK 247,500,000 nominal value shares in the company, subject to other legal requirements. This constitutes a renewal of the current authorization to purchase own shares.

## **Additional information**

Further information on access information, participation, registration and voting can be found on <https://www.siminn.is/fjarfestar/hluthafafundur>.

Shareholders who do not have the opportunity to attend the meeting can give written authorization to others or vote in writing. Those shareholders who intend to exercise either of these options are advised to find out how to proceed on the company's website. There are instructions for registration and the form of documents and how they should be returned to the company.

### **Information for shareholders**

The total number of shares in the company on 19 February 2025 is 2,650,000,000 shares and the same number of votes. Of these active votes are 2,454,827,538.

### **Other information**

The company's website, <https://www.siminn.is/fjarfestar/hluthafafundur> contains all further information in relation with the AGM, including further information on shareholders rights to have matters being put on the agenda of a shareholders' meeting, submit resolutions, the draft agenda, the proposal of the Board of Directors, the company's annual financial statements for 2024, a form of Power of Attorney, a candidate form and information on the documents submitted to the meeting.

The meeting will be held at Nauthól, Nathólsvík, Reykjavík. Registration for the meeting begins at 15:30 and ballots and other documents will be delivered at the meeting place from that time. Registration ends at 16.00 when the meeting starts.

The meeting will be conducted in Icelandic.

Reykjavík, 10 March 2025

The Board of Directors of Síminn hf.

*Note: This English version is a translation of the Icelandic text*