

Shareholders' meeting - Síminn hf.

Will be held on Wednesday 26 October 2022 at 16:00 at Nauthóll, Nauthólsvík.

Agenda

1. Proposal to reduce share capital through payment to shareholders and amend the Company's Articles of Association
2. Other matters.

At the meeting, the Board's proposal will be submitted for the company's share capital to be reduced with cash payment to shareholders, and this proposal also includes an amendment to Article 4.1 of the Company's Articles of Association. Reference is made to the accompanying proposal of the Board of Directors of the Company.

Other Information

Shareholders right to have matters put on the agenda of the Shareholders Meeting

Each shareholder is entitled to put items on the agenda, at the shareholders meeting if he makes a written or electronic request to the Board of Directors no later than 10 days prior to the meeting, that is before 16:00 on the 16 October 2022. Proposals or conclusions for the meeting can be sent to hluthafar@siminn.is. Further information on access information, participation, registration and voting can be found on www.siminn.is/umsimann/fundir.

Information for shareholders

The total number of shares in the company on 3 October 2022 is 7.300.000.000. Each share has one vote. On 2 October 2022 active votes are 7.091.786.298.

Those shareholders who are unable to attend the meeting can either grant others written proxies or vote in writing. Those shareholders who want to use either option are advised to familiarize themselves with the applicable rules relating thereto, which can be found on the Companies website. The website contains information on registration, the form of documents and how documents are to be delivered to the company.

The final version of the Agenda and motions will be published a week prior to the meeting on the Companies website and its office at Ármúla 25, 108 Reykjavík.

All further information on the Shareholders' Meeting can be found on Síminn hf.'s website: www.siminn.is/umsimann/fundir.

Ballots and other documents will be delivered at the meeting place from 15:30. The meeting will be held in Icelandic.

Reykjavík, 3 October 2022,
Símans hf. Board of Directors